## TO LET

# GEORGE F.WHITE

### **Former Nail Bar**

First Floor 367
Benton Road
Benton
Newcastle upon Tyne
NE7 7EE



- First floor hair salon premises
- Prominent retail parade location
- Nearby occupiers include Subway, Greggs and Tesco Express
- Close to Four Lane Ends Metro and Bus Interchange
- Size 62 sq m (670 sq ft)
- Asking Rent: £8,520 per annum





#### **LOCATION**

The property is located in a prominent position within a busy parade of shops situated approximately 3 miles north of Newcastle upon Tyne city centre. Four Lane Ends Bus and Metro Interchange is located to the north of the street whilst Northumbria University's Coach Lane Campus is located due east. Nearby occupiers include Subway, Greggs, Iceland and a Tesco Express / Esso garage. The property is also very close to the HMRC, Department for Work & Pensions as well as the Ministry of Pensions.

#### **DESCRIPTION**

The premises comprise a first floor former hair salon in a terraced row of retail units immediately above Subway. The majority of the premises are laid to a hair salon with an office and toilet facilities.

#### **ACCOMMODATION**

The property briefly comprises:

670 sq ft Sales Area -62 sq m

#### **TERMS**

The premises are available by way of a new full repairing and insuring lease at a rent of £8,250 per annum (exclusive). All other terms are to be agreed by negotiation.

#### RATING ASSESSMENT

The rating assessment for the future appearing on the 2023 Valuation List is as follows: -

Shop and premises: £4,450

The Small Business rate for the year 2023/2024 is 49.9 pence in the pound. Due to the Rateable Value being beneath £12,000 we understand that small business relief may be available. All interested parties are urged to make their own enquiries in this regard.

#### **LEGAL COSTS**

Each party to bear their own legal costs incurred in the transaction.

#### **EPC**

The property has an energy performance certificate rating of D(87).

#### **VAT**

We are advised that the property is not elected for VAT

#### **ANTI-MONEY LAUNDERING REGULATIONS**

In accordance with anti-money laundering regulations, two forms of identification and confirmation of the source of funding will be required from the successful tenant.

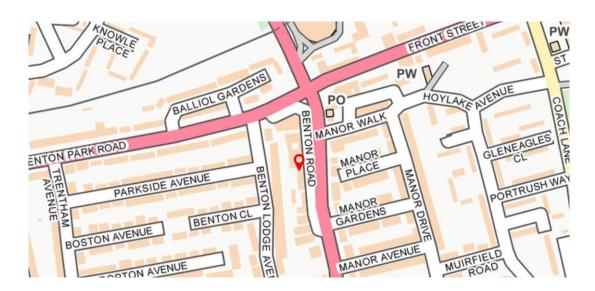
#### **VIEWING**

By appointment only through George F White LLP contact:

Danielle Clough on 07590 183178 or danielleclough@georgefwhite.co.uk

Daniel Capobasso MRICS on 07968 618948 or danielcapobasso@georgefwhite.co.uk

#### SUBJECT TO CONTRACT



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